



19 August 2010

Our Ref: GOV101

RELEASE OF COSTING OF ELECTION COMMITMENT

The Secretary to the Department of Finance and Deregulation today released the following election commitment costing under the *Charter of Budget Honesty Act 1998*:

World Class Football and Sporting Precinct as announced by the Government.

This costing was completed consistent with the *Charter of Budget Honesty: Costing Election Commitments* guidelines which are available on www.electioncostings.gov.au.
A copy of the completed costing is attached.

A handwritten signature in black ink, appearing to read 'D. Tune'.

David Tune
Secretary
Department of Finance and Deregulation

Contact: Clive Hawkins
Telephone: 02 6215 3929

PUBLIC RELEASE OF 2010 ELECTION COMMITMENT COSTING

Summary of costing:	The Australian Labor Party would provide a contribution of \$8 million towards building a World Class Football and Sporting Precinct in Riverstone NSW.
Person making the request:	Prime Minister
Date of request:	19 August 2010
Name of policy to be costed:	World Class Football and Sporting Precinct in Riverstone NSW
Date of public release of policy:	19 August 2010
Costing request provided by the Prime Minister/Leader of the Opposition:	Prime Minister
Additional information requested (including date):	Not applicable
Additional information received (including date):	Not applicable

Financial implications (outturn prices)^(a)

Impact on	2010-11	2011-12	2012-13	2013-14
Underlying Cash Balance (\$m)	0.0	-2.0	-4.0	-2.0
Fiscal Balance (\$m)	0.0	-2.0	-4.0	-2.0

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

Where relevant, state that the proposal has been costed as a defined or specified amount.

The policy has been costed as a defined amount as the Australian Labor Party policy costing request notes that the contribution would be capped.

Where relevant, include separate identification of revenue and expense components.

Not applicable

Where appropriate, include a range for the costing or sensitivity analysis.

Not applicable

Qualifications to the costing (including reasons for the costing not being comprehensive).

The proposal has been costed as a defined amount.

Where relevant, explain effects of departmental expenses.

Not applicable

Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.

Not applicable

Other comments (*including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances*).

Not applicable

Background information

Costing methodology used:

Not applicable

Behavioural assumptions used (as appropriate).

Not applicable