



MEDIA RELEASE

19 August 2010

Our Ref: GOV101

**RECEIPT OF REQUEST FOR COSTING OF
ELECTION COMMITMENT**

The Department of Finance and Deregulation has been asked by the Prime Minister to cost the following election commitment under the *Charter of Budget Honesty Act 1998*:

World Class Football and Sporting Precinct.

The costing will be completed in accordance with the *Charter of Budget Honesty: Costing Election Commitments* guidelines issued on 11 June 2010. The guidelines are available at www.electioncostings.gov.au.

The guidelines provided that in certain circumstances a costing may not be completed. As the request was received on 19 August 2010 the department may be unable to complete the costing prior to polling day.

The costing request is attached to this media release. A further media release will be issued prior to polling day advising on whether the costing has been completed.

A handwritten signature in black ink, appearing to read 'David Tune'.

David Tune
Secretary
Department of Finance and Deregulation

Contact: Clive Hawkins
Telephone: 02 6215 3929

Name of policy:	World Class Football and Sporting Precinct
Person requesting costing (Prime Minister/Leader of the Opposition):	Prime Minister
Date of public release of policy:	19 August 2010
Date of request to cost the policy:	19 August 2010
Summary of policy (please attach copies of relevant policy documents):	<p>A re-elected Gillard Labor Government will contribute \$8 million towards building a World Class Football and Sporting Precinct in Riverstone NSW.</p> <p>The Gillard Labor Government will partner with Football NSW to build the new facility, which will give kids across greater Sydney the opportunity to learn new skills and get involved in what is truly an international game.</p>
Intention of policy:	Provide sporting facilities and help to encourage the community to enjoy an active, healthy lifestyle.
Description of policy	
What are the key assumptions that have been made in the policy including:	
Please note that where the request to cost a proposal differs from the announced policy, the costing will be on the basis of information provided in the costing request.	
<p>Is the policy part of a package?</p> <ul style="list-style-type: none"> If yes, list and outline components and interactions with proposed or existing policies. 	No
Where relevant, is funding for the policy to be demand driven or a capped amount?	Capped
<p>Will third parties, for instance the States/Territories, have a role in funding or delivering the policy?</p> <ul style="list-style-type: none"> If yes, is the Australian Government contribution capped, with additional costs to be met by third parties, or is another funding formula envisaged? 	Yes, we will partner with Football NSW.
<p>Are there associated savings, offsets or expenses?</p> <ul style="list-style-type: none"> If yes, please provide details. 	No.

Description of policy (continued)	
What are the key assumptions that have been made in the policy including:	
Does the policy relate to a previous budget measure? <ul style="list-style-type: none"> If yes, which measure? 	No
If the proposal would change an existing measure, are savings expected from the departmental costs of implementing the program. Will funding/cost require indexation? <ul style="list-style-type: none"> If yes, list factors used. 	NA
What are the estimated costs each year? Are these provided on a cash or fiscal basis?	This proposal would reduce the underlying cash and fiscal balance by: 2010-11: Nil 2011-12: \$2 million 2012-13: \$4 million 2013-14: \$2 million
What assumptions have been made in deriving the expected financial impact in the party costing (please provide information on the data sources used to develop the policy)?	NA
Has the policy been costed by a third party? <ul style="list-style-type: none"> If yes, can you provide a copy of this costing and its assumptions? 	No
What is the expected community impact of the policy? <ul style="list-style-type: none"> How many people will be affected by the policy? What is the likely take up? What is the basis for these impact assessments/assumptions? 	Families in Riverstone and beyond can expect to enjoy the benefits of the range of facilities that will be on offer, from soccer to sports medicine to the gym and function centre. The project will allow Football NSW to expand its community and social programs. Local schools and community groups will also be able to make use of the excellent new facilities.
NOTE: it will be up to the professional judgment of the relevant Secretary as to whether these assumptions are adopted in a Treasury or Finance costing of the policy.	

Administration of policy	
How will the policy be administered: who will administer the policy (for example, Australian Government Agency, States, non-government agency)?	Department of Infrastructure, Transport and Regional Development
<p>Should Departmental expenses associated with this policy be included in this costing?</p> <ul style="list-style-type: none"> • If no, will the Department be expected to absorb expenses associated with this policy? • If yes, please specify the key assumptions, including whether Departmental costs are expected with respect to program management (by policy agencies) and additional transactions/processing (by service delivery agencies). 	No. Costs of administering the contribution would be absorbed.
Intended date of implementation.	XXXXXXXXXX
Intended duration of policy.	Once-off
Are there transitional arrangements associated with policy implementation?	No
List major data sources utilised to develop policy (for example, ABS cat. no. 3201.0).	NA
Are there any other assumptions that need to be considered?	No